GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

YAT&C (OP) Department - Establishment - Loans & Advances - Motor Car Advance - Sanction of Rs. 5,56,500/- (Rupees five lakh fifty six thousand and five hundred only) to Sri P.Ravi Kumar, Section Officer towards Motor Car Advance - Orders - Issued.

YOUTH ADVANCEMENT, TOURISM & CULTURE (OP) DEPARTMENT

G.O.Ms.No.14, Dated:17/07/2022

Read the following:-

1. G.O.Ms.No.167, Finance (HR.VI-A&L-TA) Department, dt:20.09.2017.
2 . G.O.Rt.No.3104, Finance (HR.V-TFR-A&L & EWF) Department, dt:07.05.2022.
3. Application dt.17.02.2022 of Sri P.Ravi Kumar, Section Officer.
4. G.O.Ms.No:9, YAT & C (OP) Department, dated 26-05-2022.

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ORDER:

The orders issued in the G.O 4th read above i.e., sanctioning an advance of Rs.6,00,000/- (Rupees Six Lakhs only) towards Motor Car Advance to Sri P.Ravi Kumar, Section Officer, YAT&C Department is hereby cancelled.

2. Under Article 230 of Andhra Pradesh Financial Code, Volume - I and in pursuance of the orders issued in the references 1st and 2nd read above, the Government, hereby sanction an advance of Rs.5,56,500/-(Rupees five lakhs fifty six thousand and five hundred only) for first time for purchase of Motor Car to Sri P.Ravi Kumar, Section Officer, YAT&C Department subject to the following conditions:-

a) That he should pay finally for and take delivery of the car within one month from the date of drawing the advance. Otherwise, he should repay to the government at once the full amount of advance drawn with interest on it for one month.

b) That he should execute a bond in Form-14 of the Andhra Pradesh Financial Code, Volume - I, hypothecating the car to the government as the security for advance and submit documents within fortnight from the date purchase of vehicle.

c) That he shall keep the car insured against loss or damage by fire, theft or accident. He should effect the necessary insurance from the date of purchase of the car failing which he should refund the whole of the advance with the interest that has accrued on it.

d) That the amount for which the car is insured during any period, should not be less than the outstanding balance of the advance with the interest that has accrued at the beginning of that period and due is completely repaid.

3. If the actual price of the Motor car is less than the advance taken the balance should be refunded to the government immediately.

4. The Insurance Policy should be forwarded to the Pay & Accounts Officer for perusal together with a letter in Form No. 15 of A.P Financial Code Volume I, addressed to the Insurance Company with which the Motor Car is insured informing them that the Government are interested in the Policy secured.

(Contd....2)

5. The advance sanctioned will be recovered in 111 monthly instalments, first instalment @ Rs.6500/- and remaining 110 instalments @ Rs.5000/- per month commencing from the month following the month in which the advance is drawn. Interest at the rate of 5 ½% per annum will be charged on advance taken and shall be recovered in 35 equal monthly instalments.

6. The advance sanctioned in para-2 above will be drawn from the Budget provision allotted to the YAT & C Department vide G.O 2nd read above and debited to the following Head of Account:-

"7610 - Loans to Government Servants - M.H.202 - Advance for purchase of Conveyance - SH (04) - Loans for purchase of Motor Car - 001 Loans for purchase of Motor Car".

7. The YAT&C (OP/Claims) Department shall draw and credit the amount into the individual Bank Account through ECS and also recover the amount as indicated in para-5.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

RAJAT BHARGAVA
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri P.Ravi Kumar, Section Officer,
YAT&C Department,
A.P. Secretariat, Velagapudi.

Copy to:
The Prl. Account General, A.P. Vijayawada.
The Deputy Pay & Accounts Officer, Secretariat, Branch, Velagapudi.
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada.
The Finance (HR.VI-A&L-TA) Department.
Sf/Sc.

// FORWARDED BY ORDER //

SECTION OFFICER